PRESS RELEASE
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PJSC LUKOIL STATEMENT

On November 14, 2025, the Republic of Bulgaria adopted a law providing for the introduction of external management at LUKOIL Neftochim Burgas, LUKOIL Bulgaria and other LUKOIL Group entities in Bulgaria. As of November 17, 2025, all powers of the governing bodies of these entities have been transferred to an external administrator.

LUKOIL expects that the external administrator will act in strict compliance with applicable law to ensure the continuity of operations, including maintaining the normal functioning of these entities to supply the Bulgarian market with fuel, pay taxes, and uphold the high standards of social policy towards refinery employees that have been established and maintained by LUKOIL.

For more than 25 years of operations in Bulgaria, the Company has been the country's largest investor and fuel supplier, a major employer and taxpayer, has engaged constructively with the local community, and has maintained high standards of industrial and environmental safety. Since 1999, its cumulative investments have amounted to more than USD 4.5 billion.

LUKOIL International GmbH, which consolidates LUKOIL Neftochim Burgas, LUKOIL Bulgaria and other LUKOIL Group entities in Bulgaria, has obtained from the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) a General License valid until December 13, 2025 for the purpose of facilitating the sale of LUKOIL's international assets.

LUKOIL is taking all necessary steps to complete the sale of the refinery, the filling stations network and other assets in Bulgaria to a new owner and expects that the activities of the external administrator will not impede this process.

The Company reserves the right to seek judicial remedies to protect its rights and legitimate interests in the event of their violation.

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