PRESS RELEASE
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LUKOIL NAMED THE MOST TRANSPARENT COMPANY OF THE YEAR

PJSC LUKOIL became winner of the annual *Proactive Corporate Disclosure Policy* contest held by *Interfax* and *AK&M* agencies certified by the Bank of Russia to disclose information in stock market. The company received a crystal prize that symbolizes transparency.

The prize was presented at the annual Director of the Year awards ceremony, organized by the Independent Directors Association and Russian Union of Industrialists and Entrepreneurs. The jury of the contest was comprised of representatives of information agencies, trading platforms, the Independent Directors Association, and Russian IR-association of the Financial Communications & Investor Relations Alliance. The judges praised the excellent layout of LUKOIL website, the Company's system approach to description of ESG factors, as well as the high quality of its annual report and corporate events disclosure.

"LUKOIL is always an example of a thorough unformalistic approach to information disclosure. Journalists note that the Company simultaneously publishes its releases in Russia and abroad, discloses quarterly financial data in a timely manner and, when talking about ESG, provides specific data without glossing over the issue," said Vladimir Gerasimov, Interfax Group Executive Director and the head of the jury.

"LUKOIL adopts world's best practices of information disclosure with respect to all its main audiences: media, authorities, investors, consumers, and local populations of our operations regions. Beyond LUKOIL website, we also actively develop accounts in social media that contain the most recent news on the Company's activities, as well as links to key documents: press releases, reports, exclusive interviews and commentaries," noted Gleb Ovsyannikov, Head of LUKOIL Public Relations Department.

Information:
Since 2003, certified information agencies have been choosing Russia's most transparent company. The award celebrates businesses that succeed in full and timely disclosure of information relevant for their investors.

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When deciding the winner, the jury takes into account completeness and timeliness of reporting, disclosing corporate events, information on ultimate owners and corporate governance, simultaneous disclosure of information for Russian and foreign investors, proactive and mindful nature of the company's information policy. Informative value of news releases and attentiveness to ESG issues are also considered.