PRESS RELEASE
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LUKOIL STEPS UP IN TPI CLIMATE RATING

PJSC LUKOIL announces that the TPI (Transition Pathway Initiative) internationa climate rating has upgraded its assessment of the quality of the Company's carbon management system to level 3 (out of 4 possible).

The improved ranking is a result of development of the management system of greenhouse gas emissions and of risks and opportunities related to the low-carbon transition. The TPI experts noted the transparency of the Company in relation to the volume of greenhouse gas emissions, as well as the annual verification of information on emissions by independent auditor.

The TPI assessment also reflects the LUKOIL's plans to reduce greenhouse gas emissions. In 2021, the Company presented the main provisions of its climate strategy, which set a goal to reduce controlled greenhouse gas emissions by 20% up to 2030.

Information:
The Transition Pathway Initiative (TPI) is an international initiative launched in 2017 that assesses companies' preparedness for the transition to a low carbon economy.
More than 100 investors worldwide with more than $ 39 trillion combined assets under management have expressed their support of TPI and pledged to use the results of the TPI assessments in their investment decisions and interactions with companies.

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