PRESS RELEASE
OCTOBER 13, 2021

LUKOIL AND TATARSTAN DEVELOP COOPERATION

Vagit Alekperov, President of PJSC LUKOIL, and Rustam Minnikhanov, President of the Republic of Tatarstan, signed a cooperation agreement today in Moscow. The parties intend to jointly develop upstream and downstream projects, production infrastructure, and public amenities.

The agreement aims at increasing the efficiency of Tatarstan fuel and energy complex, improving investment environment in the region, expanding its mineral resources base, promoting stability and environmental improvement.

LUKOIL, as ever, puts a premium on the social development of the region. Under the previous cooperation agreement, concluded by the Company and Tatarstan government in June 2010, LUKOIL took an active part in the revival and development of the region's spiritual culture, as well as restoration of world-famous relics. The Company supported orphanages and performance groups, payed attention to the development of sports and social infrastructure. The Sarsak-Omga autoroute was reconstructed and the road system was constructed in Bolshaya Shilna village of Tukayevsky municipality.

Since 2010, under the aegis of the republic's president Rustam Minnikhanov, Tatarstan has been one of the regions where the annual LUKOIL Social and Culture Projects Competition takes place. Over the years, over 7.5 thousand applications were submitted, out of which over 1.5 thousands became winners.

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