PRESS RELEASE
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LUKOIL 2020 SUSTAINABILITY REPORT RECEIVES INTERNATIONAL AWARDS

LUKOIL Group Sustainability Report for 2020 won its first prizes this year at prestigious international report contests.

LACP (League of American Communications Professionals) highly praised LUKOIL's report and ranked it as*Gold Winner* among sustainability reports presented by energy companies. In addition, the digital version of the document received the *Platinum Winner* award.

Furthermore, LUKOIL Group Sustainability Report is among winners of another global contest, *ARC Awards*. The Company became a *Bronze Winner* in the *Sustainability Report: Americas & Europe* category. *ARC Awards* is an annual report competition that has been running for over 30 years with participation of the companies from more than 70 countries.

This year, the Company's report provides more detail on greenhouse gas emissions, water and electricity consumption, land remediation, waste management. LUKOIL presented cases devoted to its 30th anniversary, which discuss the history of development of its socially responsible business. The report also highlights in the form of cases LUKOIL's best sustainable development practices in the most vulnerable Russian regions (the Komi Republic and the Arctic zone), as well as at its international upstream projects.

The report covers a number of new topics, such as support of the regions of operations amidst the pandemic, ensuring environmental safety of hydro fracturing, as well as corruption combating. The information on all kinds of ESG activities presented in the report includes assessment of the Company's input towards achieving the UN Sustainable Development Goals.

Information:
LUKOIL annually publishes Sustainability Report, which provides detailed information on its social activities, management systems, and social and environmental impacts. The report complies with the GRI international reporting standard and takes into account the SASB, UNCTAD and IPIECA standards. The list of essential topics covered by the report was compiled based on the requests made by stakeholders. The 2019 LUKOIL Group Sustainability Report received

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awards from the Russian Ministry of Energy and Moscow Exchange and won high prizes at international contests, including ARC Awards. The Company also keeps leading positions in the sustainable development index of Moscow Exchange and Russian Union of Industrialists and Entrepreneurs (RSPP).