PRESS RELEASE
JANUARY 13, 2016

LUKOIL'S BOARD OF DIRECTORS SUMMARIZES COMPANY'S PRELIMINARY PERFORMANCE IN 2015 AND SETS PRIORITIES FOR 2016

The LUKOIL Board of Directors held a meeting in Moscow today to summarize the Company's preliminary performance results in 2015 and set priorities for 2016 and the near-term outlook.

The 2015 hydrocarbon production growth was attained through the implementation of large-scale projects in the Northern Caspian Sea, West Siberia, the Komi Republic, as well as abroad - in Iraq.

"In 2015 we ensured steady corporate development, commissioned our facilities on schedule – some of the most innovative in our industry, fulfilled all our obligations before the society and the state, maintained integrity in our working teams, indexed our employee's wages, and paid dividends to our shareholders. I hope that the year 2016 will be just as fruitful, the more so it is an anniversary year for LUKOIL," Vagit Alekperov, PJSC LUKOIL's President, said.

The meeting participants also reviewed internal audit system improvement in PJSC LUKOIL.

The BoD also approved the new Company's Registrar - OOO Registrator Garant.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com