PRESS RELEASE
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PRESS SERVICE STATEMENT

In response to numerous queries, the OAO LUKOIL Press Service would like to report that the company is not holding any talks with Far Vista Petroleum Corp. regarding joint projects, nor has it given Far Vista Petroleum any information on the results of its production activity.

LUKOIL shall not be liable for any possible negative implications of investment decisions taken in relation to publications of Far Vista Petroleum Corp.

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