PRESS RELEASE
MARCH 06, 2013

LUKOIL OPTIMIZES PETROLEUM PRODUCT SUPPLY SYSTEM IN RUSSIA

The LUKOIL Press Service would like to announce that the company's Management Committee has decided to reorganize OOO LUKOIL-Tsentrnefteprodukt (http://www.luknef.lukoil.ru/main/default.asp) by singling out OOO LUKOIL-Chernozemyenefteprodukt and transferring the assets (filling stations and a bulk plant) in the Kaluga, Bryansk, Lipetsk, Ryazan, Tula and Orel regions to the new enterprise.

The Management Committee also approved a similar reorganization of OOO LUKOIL-Nizhnevolzhsknefteprodukt (http://nvnp.lukoil.ru/main/default.asp) The new entity, OOO LUKOIL-Yugo-Zapadnefteprodukt, will include the petroleum-product marketing assets located in the Voronezh, Belgorod, Kursk and Tambov regions.

"The marketing enterprises are reorganized in order to optimize the management system for filling stations and bulk plants, and also to enhance the operating efficiency of the petroleum-product supply sector", Vadim Vorobyev, a LUKOIL Vice President, said.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com