PRESS RELEASE
JULY 02, 2012

LUKOIL WINS BID AT MAGNITOGORSK IRON AND STEEL WORKS

OOO LLK-International (a wholly-owned subsidiary of OAO LUKOIL) won the bid for the supply of lubricants to the Magnitogorsk Iron and Steel Works (MMK).

From June of 2012 to June of 2013, LUKOIL will supply MMK with 1,221 thousand tons of hydraulic oils for industrial and transportation hydraulic systems, as well as industrial hydraulic oils, turbine oils for steam and gas turbines, industrial recirculating oils for rolling mills and also with oils for heavy duty industrial power gears.

“The award of the tender means that LUKOIL will successfully implement the import replacement program, enabling the domestic business consumer to use domestic products compliant with the foreign analogues”, Maksim Donde, General Director of the LLK-International, commented.

Currently, LLK-International supplies oils to a number of enterprises of OAO Kuzbassrazrezugol, OOO Taldinsky Ugolny Razrez, OAO Metalloinvest, OAO MMC Norilsk Nickel and OAO Severstal. There are now more than 500 oils of the LUKOIL brand. The Company’s share in the industrial oil segment is around 45% of the total Russian market volume. Presently, oils of the LUKOIL brand have more than 350 approvals and permits, including those granted by the manufacturers of industrial engineering equipment (Siemens, Denison, Rexroth, ZF, MTU). Oils of the LUKOIL brand are sold (scheduled and pilot marketing) in more than 30 countries.

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