PRESS RELEASE
JANUARY 20, 2012

# PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service would like to announce that Vadim Gluzman has retired of his own accord from the post of Chief Executive Officer of the LUKOIL Americas Corporation. He also terminated his employment with LUKOIL Group as of January 1, 2012.

Robert Ferluga has been appointed the Chief Executive Director of the LUKOIL Americas Corporation. He was earlier the Executive Director of LUKOIL MONTENEGRO.

Andrei Kuku, General Director of LUKOIL MACEDONIA, has been also appointed, as a second job, the Executive Director of LUKOIL MONTENEGRO.

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