PRESS RELEASE
NOVEMBER 26, 2010

PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service would like to draw the attention of the business community to the fact that the information found at the web-site: http://www.zaotursunt.ru/index.html that a certain Zao Tursunt is a subsidiary of OAO LUKOIL has nothing in common with the reality.

In this connection, the OAO LUKOIL Press Service appeals to the business community to refrain from commercial contacts with Zao Tursunt which passes itself off as a subsidiary incorporated into LUKOIL Group.

The OAO LUKOIL Press Service declares that the Company bears no responsibility for possible negative consequences that may result from commercial dealings with Zao Tursunt.

The OAO LUKOIL Press Service also declares that the operating ZAO TURSUNT (50.5% – OOO LUKOIL-Zapadnaya Sibir, 49.5% – Brazos Petroleum Overseas Ltd.) does not have a web-site and does not conduct oil or petroleum-product sales operations.

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