PRESS RELEASE
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LUKOIL SIGNS SUPPLEMENT COOPERATION AGREEMENT WITH YAMALO-NENETS AUTONOMOUS DISTRICT

Vagit Alekperov, OAO LUKOIL President, and Yury Neyelov, Governor of the Yamalo-Nenets Autonomous District, signed a Supplement Cooperation Agreement today in Salekhard between the Company and the Autonomous District.

According to the Agreement, LUKOIL will finance a number of projects aimed at constructing and repairing the housing and utilities infrastructure in the Tazovsky and Purovsky regions of the Yamalo-Nenets Autonomous District, totaling RUR 33 million in 2010. The funds will go towards the construction of a 4-flat residential building in Nakhodka, purchase and assembly of houses for the native population, and construction of an administrative-and-utilities center at the Purovsky farm.

The basic cooperation agreement between the Company and the Yamalo-Nenets Autonomous District was signed on June 9, 2007. LUKOIL allocated RUR 30 million to bring about similar projects in 2009.

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