PRESS RELEASE
MARCH 21, 2019

LUKOIL RECOGNIZED AS THE BEST RUSSIAN EXPORTER AMONG AUTOMOTIVE INDUSTRY SUPPLIERS

PJSC "LUKOIL" has won the award as the best national exporter within the framework of Russian Automotive Forum, which took place in Moscow. The professional automotive community recognized the Company's success as a supplier of automotive lubes to foreign markets.

Today, LUKOIL delivers automotive lubes to more than 40 countries worldwide. Over the last year, the Russian producer has set up wide dealer networks in Mexico and China, and also established a subsidiary in Morocco to run corporate operations in Africa. Meanwhile, the Company has retained its firm standing in the EU market, being one of the five European lubes suppliers to German car factories.

"Being recognized by the professional automotive community is very important for us. We are not the only ones who are due credit for this award, so are our partners, international automakers. The Company has decided to enter new markets via opening expansion-oriented subsidiaries in Latin America, Africa and Asia Pacific. Our strategy in these regions includes first fill deliveries of lubricants to car manufacturing plants. We have been moving steadily from local deliveries of lubricants to international car producers operating in Russia toward development of global cooperation projects," noted LUKOIL Vice President for Petroleum Product Sales Maxim Donde.

Information:
LUKOIL Group produces around 1 million tons of lubricants per annum at seven own plants, two plants owned by joint ventures, and 25 third-party plants around the globe. The Company is Russia's largest lubricant manufacturer, accounting for about 40 percent of domestically produced lubes.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com