PRESS RELEASE
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LUKOIL AND TOTAL SIGN MEMORANDUM OF INTENT TO COOPERATE ON HR RESOURCES

The signing of the LUKOIL – TOTAL Memorandum of Intent to cooperate on the development of human resources took place in Moscow, today. The document was signed by Azat Shamsuarov, Senior Vice President of LUKOIL for Oil and Gas Production, and Michael Borrell, Senior Vice President of TOTAL for the North Sea and Russia.

The parties agreed on implementation of joint projects of HR development, including secondments to facilitate mutually beneficial exchange of best practices.

"Implementing major oil and gas projects, LUKOIL pursues the strategy of continuous development of personnel. At the same time, as a one of the world's leading energy companies, LUKOIL has considerable experience in various fields of the industry, and we will be pleased to share it with our colleagues," Mr. Shamsuarov noted.

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.

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