PRESS RELEASE
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EXTRAORDINARY GENERAL SHAREHOLDERS MEETING OF LUKOIL APPROVES INTERIM DIVIDENDS

LUKOIL held the Extraordinary General Shareholders Meeting (the 'EGM') on December 3, 2018 in the form of absentee voting the results of which were concluded today.

The Company's shareholders approved the payment of interim dividends in the amount of RUB 95 per ordinary share, based on the results of the first nine months of 2018. Dividend record date is December 21, 2018.

The dividends shall be paid in cash from a PJSC LUKOIL account not later than January 11, 2019 to nominee shareholders and trust managers who are recorded in the LUKOIL shareholder register, and not later than February 1, 2019 to other persons registered in the PJSC LUKOIL shareholder register.

The EGM also resolved to pay partially the remuneration to the members of the Board of Directors for performance of their functions (Board fee) for the period from the date of their election as Board members at the Annual General Shareholders Meeting (the "AGM") in 2018 to the date of the current decision. The amount of payment will constitute a half of the Board fee, established by decision of the AGM on June 21, 2018.

The EGM also approved Amendments and Addenda to the Charter of Public Joint Stock Company "Oil company "LUKOIL".

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