PRESS RELEASE
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LUKOIL COMPLETES INSTALLATION OF WELLHEAD PLATFORM TOPSIDE AT KORCHAGIN FIELD

LUKOIL has completed the installation of the wellhead platform's topside as part of Yury Korchagin field Phase 2 development in the Russian sector of the Caspian Sea.

The wellhead platform is a satellite platform designed to drill wells in the eastern part of the field. Drilling at Phase 2 is expected to start in May, 2018.

Apart from the process equipment, the platform is equipped with the safety systems, living quarters for the personnel's temporary stay and a helideck. As most of the operations are automated, only eight workspaces are designed for the temporary stay of the personnel.

Produced oil and gas will be transported to the host platform through the subsea pipelines and treated for the delivery onshore.

Information:
Yuri Korchagin field was the Group's first discovery in the North-Caspian oil in and gas province in 2000. Commercial production at the field started in 2010. All the offshore facilities for the field's development were constructed in the Astrakhan Region

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