PRESS RELEASE
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LUKOIL INVESTS IN ENVIRONMENTAL PROTECTON ACTIVITIES IN YAMAL-NENETS AUTONOMOUS DISTRICT

LUKOIL will spend more than 500 million rubles on environmental protection activities in the Yamal-Nenets Autonomous District in the next three years.

The financial resources will be used to implement the LUKOIL environmental program in the region, which includes systematic monitoring of natural environment components, efforts to reduce air emissions and volumes of natural water intake, to restore disturbed land and to raise the level of associated petroleum gas utilization. Associated petroleum gas is used for the field's local needs and as fuel for electricity generation facilities. Some of the gas also goes into Gazprom's gas-pipeline system.

The level of associated petroleum gas utilization at LUKOIL's biggest hydrocarbon field in the region, Pyakyakhinskoye (commissioned in the autumn of 2016), already exceeds 95%.

Information:
Pyakyakhinskoye oil and gas condensate field, discovered in 1989, was put into production on October 25, 2016. As of April 1, 2017, the production well stock includes 105 wells (76 oil and 29 gas wells). More than 700,000 tons of liquid hydrocarbons and more than 600 million cubic meters of gas have been produced since the field development began.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com