PRESS RELEASE
DECEMBER 29, 2015

LUKOIL PRODUCES ONE HUNDRED MILLION TONNES OF OIL SINCE THE BEGINNING OF THE YEAR

For the first time in the company's history, PJSC LUKOIL has as of today stepped over the boundary of 100 million tonnes of produced oil annually.

The increase in LUKOIL's production in 2015, versus the previous year, amounted to 3.5% or 3.4 million tonnes.

This was made possible through the oil production increase in the European part of Russia (in particular – in the Timan-Pechora and Perm Regions, northern Caspian) and West Qurna-2 field in Iraq.

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