PRESS RELEASE
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LUKOIL FINALIZES SALE OF INFORM LLC

PJSC LUKOIL closed the sale of its 49.9 % share in*Inform LLC* to PJSC Rostelecom. In 2020, Rostelecom acquired the other 50.1%.

Conclusion of the agreement with Rostelecom is in line with LUKOIL Group's strategy of optimizing business processes, cutting down non-core activities and outsourcing to professional market participants.

LUKOIL will continue cooperation with the Competence Centre for Digital Development of Oil and Gas Companies, which is created by Rostelecom on the basis of *Inform* company.

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.

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