PRESS RELEASE
FEBRUARY 15, 2023

INFORMATION FOR HOLDERS OF THE NOTES ISIN XS0919504562 DUE APRIL 24, 2023

PJSC LUKOIL (hereinafter – the Company) informs the holders of the U.S.$1,500,000,000 4.563 per cent. Notes of LUKOIL International Finance B.V. guaranteed by the Company due April 24, 2023 ISIN XS0919504562 that they can apply for redemption of their Notes on the maturity date via direct payment option.

The direct payment option implied by Condition 8 (*Payments*) of the Conditions of the Notes allows the Issuer fulfill its obligations to Noteholders directly without involvement of international clearing systems (Euroclear, Clearstream, DTC). The application of the direct payment option is due to a situation when the payments on LUKOIL Group Notes made in October-November 2022 have not been properly executed to date by international clearing systems.

The information on the application procedure for direct payments will be placed on the Company's website under the link.

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