PRESS RELEASE
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LUKOIL COMMISSIONS PETROLEUM RESIDUE RECYCLING FACILITY AT ITS NIZHNY NOVGOROD REFINERY

PJSC LUKOIL finished construction of a Petroleum Residue Recycling Facility with production capacity of 2.1 million tonnes per year at its *LUKOIL-Nizhegorodnefteorgsintez LLC* refinery (a wholly owned subsidiary of PJSC LUKOIL).

The facility is comprised of a delayed coking unit, diesel fuel and gasoline hydrotreatment unit, fractioning column, hydrogen and sulphur production unit, as well as infrastructure facilities.

Implementation of the project will allow to increase annual Euro 5 diesel production by 1.1 million tonnes, decrease fuel oil share in production mix, as well as create over 200 high-tech jobs in the region.

The construction of the facility started in 2018. Up to 7 thousand people worked every day at the 430 thousand m2 construction site.

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.

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