PRESS RELEASE
AUGUST 12, 2022

LUKOIL COMMISSIONS SOLAR POWER PLANT IN KRASNODAR

LUKOIL Group's solar power plant (SPP) in Krasnodar received a certificate of renewable energy sources-based generating facility and was put into operation. The 2.35 MW SPP is located on the 3.53 ha of the two unused land plots at Krasnodar CHPP.

This is the third solar power generation plant built by LUKOIL on the unused areas of its production facilities in the Russian South. In 2018 and 2021, the Company has successfully implemented two solar power projects with total capacity of 30 MW at its Volgograd refinery.

Commissioning of the first SPP in Krasnodar will provide an additional annual generation of 3 million kWh of green electricity, thus preventing emission of up to 1.5 thousand tonnes of CO2 equivalent per year. All electricity generated by the plant is supplied to the Kuban energy system. The majority of the SPP equipment is Russia-made. The project was implemented in cooperation with Hevel Group, which made a series of contributions, including manufacturing and supply of solar modules.

The Krasnodar SPP is a part of the region's electric power industry development program for 2022-2026. The plant is also included into the state program of renewable energy support in retail market.

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 110 thousand people who join their efforts and talents to secure the Company's market leadership.

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