PRESS RELEASE
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LUKOIL INCREASES USE OF RENEWABLE ENERGY FOR OWN NEEDS

As part of its work on reducing controlled greenhouse gas emissions, LUKOIL augments supply of electricity from its own renewable energy sources (RES) to its own production facilities. The Company began supplying power to its Nizhny Novgorod refinery from the second stage of its solar power plant (SPP) located at the Volgograd refinery. About 26 million kWh are expected to be delivered annually.

This is the second LUKOIL's production facility to use power generated by the Company's SPP. The first one was its Stavrolen petrochemical plant located in the Stavropol region of Russia, with about 11 million kWh supplied there per annum.

The use of renewable power generation will enable the Nizhny Novgorod refinery to reduce carbon footprint of its products with expected reduction of indirect emissions by around 10 thousand tonnes of CO2 equivalent per year.

The development of renewable power generation for own needs is an important tool of the Company's decarbonisation program. LUKOIL plans to continue to implement such projects in accordance with its climate strategy.

Information:
The delivery of "green" electricity to LUKOIL-Nizhegorodnefteorgsintez LLC is conducted by LUKOIL-ENERGOSERVICE LLC (a wholly owned subsidiary of PJSC LUKOIL) on the base of free bilateral contracts.
The 10 MW SPP in Volgograd was commissioned in 2018. In May 2021, the second stage of the SPP was commissioned, which increased its total capacity to 30 MW. The project was implemented under a renewable energy sources capacity supply agreement with mainly Russia-made equipment used. Supplies of electricity from the SPP to Stavrolen began in October 2021.

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