PRESS RELEASE
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PRESIDENT OF LUKOIL MEETS WITH HEAD OF KAZMUNAYGAS

Vagit Alekperov, President of PJSC LUKOIL, had a meeting today with Alik Aidarbayev, Chairman of the Management Board of JSC NC KazMunayGas, in Nur-Sultan. The meeting took place during Vagit Alekperov's working visit to the Republic of Kazakhstan. The parties discussed current cooperation issues and business opportunities.

Among other things, the two leaders exchanged opinions on the development plans for the new Caspian offshore projects: Zhenis and Al-Farabi. They also talked about conditions of joint work on the *Kalamkas-Sea and Khazar* project.

LUKOIL and KazMunayGas share a strategic partnership under the Agreement of joint geological studies of Kazakhstan subsurface resources in order to examine hydrocarbon potential of several fields in the country. The companies cooperate on the Karachaganak, Tengiz, Al-Farabi and Zhenis projects, take part in the Caspian Pipeline Consortium oil transportation project and in joint ventures created to develop the Khvalynskoye and Tsentralnoye fields.

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