PRESS RELEASE
MARCH 05, 2021

LUKOIL BOARD OF DIRECTORS DETERMINES THE LIST OF CANDIDATES TO THE BOARD OF DIRECTORS FOR VOTING AT THE ANNUAL GENERAL SHAREHOLDERS MEETING

At today's meeting the Board of Directors of PJSC LUKOIL (hereinafter, the Company) determined the list of candidates for election to the Board of Directors at the 2021 Annual General Shareholders Meeting.

The list includes eleven candidates, including ten active Board members and a new nominee – Boris Porfirev, a renowned expert in economics and risk management of natural hazards and industrial disasters as well as the economics of climate change.

All candidates were proposed by the Board of Directors upon the recommendations of the Human Resources and Compensation Committee of the Board of Directors.

1.	Vagit Yu. Alekperov	President of PJSC LUKOIL, Member of the Management Committee *Member of PJSC LUKOIL Board of Directors*
2.	Victor V. Blazheev	Rector of the O. Kutafin Moscow State Law University *Member of PJSC LUKOIL Board of Directors*
3.	Toby Trister Gati	Member of the U.S.-Russia Business Council (USRBC), Expert of the Valdai Discussion Club, President of TTG Global LLC *Member of PJSC LUKOIL Board of Directors*
4.	Ravil U. Maganov	Until 2020 – First Executive Vice President of PJSC LUKOIL *Chairman of PJSC LUKOIL Board of Directors*

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5.	Roger Munnings	Chairman of the Russo-British Chamber of Commerce, Member of the Institute of Chartered Accountants of England and Wales, Member of the National Council for Corporate Governance *Member of PJSC LUKOIL Board of Directors*
6.	Boris N. Porfirev	Member of the Russian Academy of Sciences (RAS), Doctor of Economics, Professor, Academic Director of RAS Institute of National and Economic Forecasting, Deputy Chairman of the RAS Science Council for the Earth's Climate
7.	Pavel M. Teplukhin	President of OOO Matrix Advisors, Member of the Board of Directors of ROSNANO, formerly CEO of Deutsche Bank – Russia *Member of PJSC LUKOIL Board of Directors*
8.	Leonid A. Fedun	Vice President for Strategic Development of PJSC LUKOIL *Member of PJSC LUKOIL Board of Directors*
9.	Lyubov N. Khoba	Formerly Vice President – Chief Accountant of PJSC LUKOIL *Member of PJSC LUKOIL Board of Directors*
10.	Sergey D. Shatalov	Member of the Board of Directors of Avtotor Holding LLC, Member of the Internal Audit Commission of JSC MSP Bank, formerly Deputy Minister of Finance of the Russian Federation *Member of PJSC LUKOIL Board of Directors*
11.	Wolfgang Schüssel	Member of the Supervisory Board of RWE AG , Chairman of the Board of Trustees of the Konrad Adenauer Foundation, formerly Federal Chancellor of Austria *Member of PJSC LUKOIL Board of Directors*

For detailed biographies of BoD active members please visit LUKOIL official web-

site at http://www.lukoil.com/Company/CorporateGovernance/BoardofDirectors

The Board of the Directors also resolved to include Vagit Alekperov into the list of candidates for election to the position of the President of PJSC LUKOIL. The Board also resolved on early termination of appointment of the Management Committee Member Denis Dolgov and approved the size of the Management Committee to be 13 members.

The Board of Directors also addressed progress in implementing LUKOIL Group's Environmental Safety Program for 2019 – 2021.