PRESS RELEASE
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LUKOIL SPUDS FIRST DEVELOPMENT WELL AT FILANOVSKY FIELD

Today President of PJSC LUKOIL Vagit Alekperov and Governor of the Astrakhan Region Alexander Zhilkin visited Vladimir Filanovsky field in the Caspian Sea where development drilling has just begun. The well is being drilled from an ice-resistant fixed platform (LSP-1).

First commercial production at the field is scheduled for the second half of 2016.

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