PRESS RELEASE
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LUKOIL GETS POSITIVE REVIEW FOR OIL PRODUCTS DELIVERY PROJECT

OOO “LUKOIL-Nizhegorodniinefteproekt”, a wholly owned subsidiary of PJSC “LUKOIL”, obtained an approval of the General Board of State Expert Review (Glavgosexpertiza) for the engineering project of light oil products delivery to the OAO “AK “Transneft” pipeline transportation system in Kstovo, Nizhny Novgorod Region.

A resolution to start up the project development, which guarantees reliable supplies of high quality motor fuels to the domestic market taking into the account the evolvement of the country’s pipeline transportation system, was adopted as part of the Cooperation Agreement, between LUKOIL and Transneft signed in May 2014.

The project allows substantial decrease of transportation load on existing railway networks and continuous supplies of high quality class 5 motor fuels to the Central Region of Russia. The infrastructure which is being developed is capable to transport annually up to 8.5 million tons of fuel produced by OOO “LUKOIL-Nezhegorodnefteorgsintez”.

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