PRESS RELEASE
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LUKOIL TAKES PART IN DISCUSSING YOUTH EMPLOYMENT PROBLEMS DURING MEETING OF BRICS LABOUR AND EMPLOYMENT MINISTERS

A round table on youth employment issues was held today in the office of OOO LUKOIL-Uralnefteprodukt (wholly-owned subsidiary of PJSC LUKOIL) on the sidelines of the meeting of BRICS labor and employment ministers in Ufa.

The round table was attended by Maxim Topilin, minister of labor of the Russian Federation, Alexander Shokhin, president of the Russian Union of Industrialists and Entrepreneurs, Guy Ryder, president of the International Labor Organization (ILO), Mikhail Shmakov, chairman of the Federation of Independent Trade Unions of Russia, Rustem Khamitov, head of Bashkortostan, and Anatoly Moskalenko, PJSC LUKOIL vice president for HR and organizational development.

The discussion has become a continuation of the CIS Youth Employment Partnership Project launched by the ILO and LUKOIL. Approaches which were developed under the project, such as granting tax exemptions to employers when they create dedicated jobs for young people, are being used in the development of the Labor Management Roadmap in Russia, Azerbaijan and Kazakhstan.

The joint project is expected to result in proposals on youth employment which will make a basis of respective legislative initiatives of all ILO member states.

LUKOIL is the only Russian company which has signed a cooperation agreement with ILO to assist the government in employment of young people, personnel exchange and training.

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