PRESS RELEASE
JUNE 03, 2015

LUKOIL OPTIMIZES ASSET STRUCTURE IN BALTIC STATES

OAO LUKOIL signed a sale-and-purchase contract with Aqua Marina AS to sell it 100% shares of Lukoil Eesti AS, who owns a network of 37 gas-filling stations on Estonian territory. The deal will be closed upon approval from Estonia's Antimonopoly Service.

The decision to sell the network in Estonia was taken as part of the effort to optimize LUKOIL's business in petroleum-product marketing and raise the efficiency of the management system of the distribution network in the Baltic countries.

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