PRESS RELEASE
OCTOBER 01, 2014

PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service would like to announce that Andrey Kuzyaev, who had headed LUKOIL Overseas Holding from 2000, got another job, in the company's central office.

Sergey Nikiforov, previously the holding's senior vice-president for development and production, was appointed as the head of LUKOIL Overseas Holding.

LUKOIL Overseas Holding, founded on the 4th of December 1997, manages LUKOIL's international projects in the upstream. Today, the holding accounts for more than 10% of all hydrocarbons and for some 30% of all gas produced by the company.

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