PRESS RELEASE
JANUARY 15, 2014

LEADERS OF GAZPROM AND LUKOIL DISCUSS IMPLEMENTATION PROGRESS OF JOINT PROJECTS

Alexey Miller, Chairman of OAO Gazprom's Management Committee, and Vagit Alekperov, OAO LUKOIL President, met in OAO Gazprom Headquarters today as part of a working meeting.

The parties discussed cooperation between the two companies. One of the subjects was processing of associated petroleum gas (APG) from the northern group of fields of OOO LUKOIL-Komi by Gazprom's Sosnogorsk gas-processing plant. It was noted that the companies had already agreed a project implementation schedule and approved a technical procedure for the acceptance, transportation and processing of APG.

The agenda also included discussion of gas supply from LUKOIL's fields in the Bolshekhetskaya Depression and of cooperative activities to coordinate gas deliveries from LUKOIL's fields in the Northern Caspian.

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