PRESS RELEASE
NOVEMBER 15, 2010

PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service would like to announce that Petr Oboronkov, the former First Deputy General Director and Chief Engineer of OOO LUKOIL-Zapadnaya Sibir, has been appointed General Director of OOO LUKOIL-Komi.

Vagit Alekperov, OAO LUKOIL President, introduced the new General Director of OOO LUKOIL-Komi to Vyacheslav Gaizer, Head of the Komi Republic, in Syktyvkar today.

Petr Oboronkov (1963) graduated from Tymen State Oil and Gas University.

· 1984-1987 – operator, well intervention foreman at Uryevneft oil and gas production department, Tatneft production department (Langepas);

· 1987-1990 – engineer, deputy shop manager, shop manager for oil and gas production at Lasyeganneft oil and gas production department, Lagnepasneftegaz production department;

· 1990-2000 – head of engineering and technological service at Lasyeganneft oil and gas production department, head of well work department at Langepasneftegaz territory production unit, OOO LUKOIL-Zapadnaya Sibir;

· 2001-2006 – Chief Engineer and First Deputy General Director at Langepasneftegaz territory production unit, OOO LUKOIL-Zapadnaya Sibir;

· 2006 – First Deputy General Director and Chief Engineer, OOO LUKOIL-Zapadyana Sibir.

Azat Khabibullin, the former General Director of OOO LUKOIL-Komi, has been appointed to one of the managerial positions at the Main Division of Oil and Gas Production and Infrastructure which is part of the Company's Corporate Center in Moscow.

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