PRESS RELEASE
OCTOBER 13, 2010

# LUKOIL SHUTS DOWN ODESSA REFINERY FOR SCHEDULED MAINTENANCE

The OAO LUKOIL Press Service would like to announce that due to the current untoward conditions in the Ukrainian market of petroleum products and the resulting low efficiency of the Odessa refinery, the Company management has decided to move the scheduled maintenance at the refinery from the first quarter of 2011 to the fourth quarter of 2010.

According to this plan, shutdown operations at the processing facilities will begin in the fourth week of October this year.

In the course of the scheduled maintenance, catalyst regeneration for the processes of reforming and hydrotreatment will be executed, and a number of investment projects designed to improve the enterprise performance will be implemented. Plant repairs will also be conducted, accompanied by scheduled inspection and diagnostics of equipment.

While the Odessa refinery is undergoing maintenance, the filling stations operated by LUKOIL-Ukraine will be supplied with petroleum products accumulated in the tank battery of the enterprise and with those delivered from other LUKOIL refineries.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com