PRESS RELEASE
SEPTEMBER 03, 2010

LUKOIL MAKES ADVANCE PAYMENT OF USD 500 MILLION FOR A USD 1.2 BILLION LOAN

Today OAO LUKOIL has made partial advance payment for a loan of USD 1.2 billion attracted in August 2009, with the maturity of 3 years.

Advance payment of USD 500 million was made on account of the Company's internal funds generated during the first half of 2010, which proves a strong financial position and sufficient liquidity level of the LUKOIL Group.

As reported earlier, the loan was secured by proceeds from oil export contracts. The leading authorized organizers are: ABN AMRO BANK N.V., LONDON BRANCH, THE BANK OF TOKYO-MITSUBISHI UFJ, LTD., BARCLAYS CAPITAL, BNP PARIBAS S.A., CALYON, CITIGROUP GLOBAL MARKETS, LTD., DEUTSCHE BANK AG, AMSTERDAM BRANCH, ING BANK N.V., NATIXIS, JSB "ORGRESBANK", SOCIETE GENERALE and WESTLB AG.

DEUTSCHE BANK AG, AMSTERDAM BRANCH, which also assisted OAO LUKOIL in transaction coordination, acted as the Credit and Security Agent.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com