PRESS RELEASE
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PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service announces that the judgment and order by the Federal Antimonopoly Service (FAS) Division for the Perm Region handed down on September 9, 2009, which had originally found OOO LUKOIL-Permnefteprodukt guilty of violating antitrust legislation, was officially ruled illegal and invalidated by the Arbitration Court of the Perm Region on February 1, 2010.

Thus, the FAS Division for the Perm Region found it economically and technologically inexpedient to cut retail sales of Regular EURO-92 and Premium EURO-95 automobile gasolines and EURO diesel fuel, while increasing retail sales of EKTO-92 and EKTO-95 automobile gasolines and EKTO diesel fuel.

The OAO LUKOIL Press Service further announces that on February 2, 2010 the Thirteenth Arbitration Court of Appeals (St. Petersburg) upheld the judgment by the Arbitration Court of St. Petersburg and the Leningrad Region dated October 15, 2009, which invalidated the judgment and order by the St. Petersburg FAS Division dated May 4, 2009.

This judgment had originally found OAO LUKOIL and OAO Gazprom Neft guilty of signing an anticompetitive agreement regarding aviation kerosene supplies to the Pulkovo airport of St. Petersburg.

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