PRESS RELEASE
MAY 15, 2009

PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service would like to draw the attention of the Company's shareholders to the fraudulent activities by a certain OOO "Obyedinennye Energosistemy"(OOO Unified Energy Systems).

OAO LUKOIL shareholders receive letters, on behalf of the said organization, suggesting that they sell the Company's shares. Among other things, these letters contain misleading information on the Company's financial state, i.e., they state that "The Board of Directors of OAO LUKOIL has acknowledged failure to pay dividends".

Meanwhile, the OAO LUKOIL Press Service would like to recall that at the meeting initiated by the Board of Directors on April 23, 2009, it recommended that the Annual General Shareholders' Meeting, to be held on June 25, 2009, approve payment of dividends at the rate of RUR 50 per one ordinary share, based on the Company's performance in 2008.

In this connection, the Company intends to take urgent legal steps in order to put an end to the fraudulent activities of OOO "Obyedinennye Energosistemy" which not only misleads OAO LUKOIL shareholders, but also violates RF legislation on private information protection, since information on what securities citizens hold is also considered private.

Dividend Payments on OAO LUKOIL Shares

Year of dividend payment	Dividend per 1 share, RUR
2007	42
2006	38
2005	33
2004	28
2003	24
2002	19.5

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