PRESS RELEASE
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LUKOIL SIGNS SUPPLEMENTARY COOPERATION AGREEMENTS WITH KHANTY-MANSI AND YAMALO-NENETS AUTONOMOUS DISTRICTS

Vagit Alekperov, President of OAO LUKOIL, and Alexander Filipenko, Governor and Chairman of the Government of the Khanty-Mansi Autonomous District-Yugra, signed a supplement to the cooperation agreement between the Company and the Autonomous District in Khanty-Mansiysk today.

In accordance with the agreement, LUKOIL shall finance construction and repair of various social facilities in the municipal entities of Khanty-Mansi Autonomous District-Yugra amounting to RUR 334 million in 2009.

Besides, LUKOIL Group enterprises shall allocate RUR 10 million to host regional sports events and implement cultural projects.

The basic cooperation agreement between the Company and Khanty-Mansi Autonomous District-Yugra was signed on September 8, 2005.

On the same day, in Salekhard, Vagit Alekperov and Yury Neyolov, Governor of Yamalo-Nenets Autonomous District, signed a supplement to the cooperation agreement between the Company and Yamalo-Nenets Autonomous District.

Under the agreement, in 2009 LUKOIL shall finance a number of projects aimed at constructing and repairing the housing and utilities infrastructure as well as the cultural and social infrastructure in Tazovsky and Purovsky districts of Yamalo-Nenets Autonomous District totaling RUR 30 million.

The basic cooperation agreement between the Company and Yamalo-Nenets Autonomous District was signed on June 9, 2007.

‘Despite the complicated economic situation and the oil prices slump, LUKOIL intends to continue implementation of socially important projects in the regions of its presence’, Vagit Alekperov said.

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