PRESS RELEASE
FEBRUARY 28, 2006

SCIENTIFIC AND HISTORIC CONFERENCE HELD IN LUKOIL HEAD OFFICE

Today a scientific and historic conference titled 'The Role of Private Enterprise in the Development of Oil Industry in Russia in the Second Half of the 19th century' was held in OAO LUKOIL head office in Moscow.

Among conference organizers were the following magazines: Neft Rossii (Russian Oil), Neftyanoye Khozyaistvo (Oil Industry), Oil of Russia and the newspaper Neftyanye Vedomosti (Oil Gazette), which timed the conference to coincide with one of the most significant events in Russian oil industry. 140 years ago, in February 1866, the first oil spring ever in Russia was evidenced in the field of a guards colonel named Ardalion Novosiltsev in the Kudako river valley in Kuban.

Conference participants adopted a resolution, which identifies the following initiatives along with some other ones:

- to propose foundation of an All-Russian Association of Oil Industry Researchers and Historians to the Presidium of the Russian Science Academy;

- to address to the Government and the Duma of the Russian Federation on the urgent necessity to create Russian national oil industry history museum;

- to submit a proposal to the administration of Krasnodar region to erect a historical and memorial monument titled 'Russia's first oil spring' near Kievskaya station.

Over two hundred historians and scientists of the Russian oil industry from Russia, Kazakhstan, Republic of Korea, the USA and the Ukraine participated in the conference.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com