PRESS RELEASE
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# PRESS RELEASE

## OAO LUKOIL Board of Directors has approved by correspondence the list of candidates for the Board of Directors and Audit Committee for voting at AGM

The following persons are included in the list of candidates for the Board of Directors:

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| 1. | Alekperov Vagit Yusufovich | President, OAO LUKOIL |
| 2. | Berezhnoi Mikhail Pavlovich | General Director, "LUKOIL-Garant" Pension Fund |
| 3. | Greifer Valery Isaakovich | General Director, OAO RITEK |
| 4. | Kauk Viktor Vasilievich | Deputy director, Central Directorate for missile and other fuels, Russian Ministry of Defense |
| 5. | Kirillov Vladimir Ivanovich | Head of the Department, Russian Ministry of Energy |
| 6. | Kutafin Oleg Emelianovich | Principal of Moscow State Law Academy |
| 7. | Maganov Ravil Ulfatovich | First Vice-President, OAO LUKOIL |
| 8. | Malin Vladimir Vladimirovich | Chairman, Russian Federal Property Fund |
| 9. | Maliukov Sergey Nikolaevich | General Director, OAO "Oil fund for industrial reconstruction and development" |
| 10. | Mark Mobius | Managing Director, Templeton Investment Management |
| 11. | Medvedev Yuri Mitrofanovich | First Deputy-Minister of property relations of Russia |
| 12. | Richard H Matzke | Vice-Chairman of the Board of Directors, Chevron Texaco Corp. |

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| 13. | Sadovnik Piotr Vasilievich | Deputy-Minister of natural resources of Russia |
| 14. | Tsvetkov Nikolai Aleksandrovich | President, NIKOIL Investment Banking Group |
| 15. | Sherkunov Igor Vladimirovich | General Director, OOO LUKOIL-Reserve-Invest |

The list of candidates for the Audit committee is as follows:

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|---|---|---|
| 1. | Glebov Viktor Petrovich | Chief accountant, OOO LUKOIL-Permneft |
| 2. | Guliukina Svetlana Alekseevna | Deputy Director of Department, Russian Ministry of Energy |
| 3. | Nikitenko Vladimir Nikolaevich | President, “Petrocommerce” Commercial Bank |
| 4. | Skliarova Tatiana Sergeevna | Chief accountant, OOO LUKOIL-Kaliningradmorneft |
| 5. | Tumanova Ekaterina Vladimirovna | Deputy Director of Department, Russian Ministry of Energy |