PRESS RELEASE
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LUKOIL AND REPUBLIC OF UZBEKISTAN TO DEVELOP PARTNERSHIP

Shavkat Mirziyoyev, President of the Republic of Uzbekistan, hosted Vagit Alekperov, President of LUKOIL, in Tashkent. Denis Rogachev, Senior Vice President for Overseas Oil and Gas Production, and Sergey Nikiforov, Vice President for Central Asia, Middle East and North Africa, also represented LUKOIL at the meeting.

The parties have mentioned a significant improvement of their strategic partnership. LUKOIL is a key investor to the oil & gas sector of Uzbekistan. Its main projects include the Kandym gas processing complex with an annual capacity of over 8 bcm of natural gas, South-West Gissar and Ustyurt Region fields development. The Company also actively supports social programs in Uzbekistan.

In the course of the meeting, opportunities for further enhancement of the mutually beneficial cooperation were discussed, among which were implementing LUKOIL's advanced corporate management solutions and adopting digital technologies to the oil & gas sector in Uzbekistan.

Moreover, the parties addressed the opportunities to strengthen their cooperation in exploration and development of hydrocarbon fields in the territory of Uzbekistan including hard-to-recover reserves.

Cooperation in the area of scientific research and training professionals in the energy sector was recognized as top priority.

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