PRESS RELEASE
JULY 16, 2019

LUKOIL BOARD OF DIRECTORS APPROVED MEMBERS OF THE COMPANY MANAGEMENT COMMITTEE

The Board of Directors of PJSC LUKOIL held a meeting in Moscow today. The following quantitative and personal composition of the Management Committee was approved:

• Vagit Alekperov	President
• Vyacheslav Verkhov	Chief Accountant
• Vadim Vorobyev	First Vice President
• Denis Dolgov	Vice President for Power Generation
• Ravil Maganov	First Executive Vice President
• Ilya Mandrik	Vice President for Geological Exploration and Development
• Ivan Maslyaev	Vice President – General Counsel
• Alexander Matytsyn	First Vice President
• Anatoly Moskalenko	Vice President for Human Resources Management and Corporate Structure Development
• Stanislav Nikitin	Vice President – Treasurer
• Oleg Pashaev	Senior Vice President for Sales and Supplies

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com

• Denis Rogachev	Vice President for Procurement
• Gennady Fedotov	Vice President for Economics and Planning
• Evgeny Khavkin	Vice President – Chief of Staff of PJSC LUKOIL
• Azat Shamsuarov	Senior Vice President for Oil and Gas Production

The Board of Directors resolved to pay an one-off bonus to the President of PJSC LUKOIL, approved the principal terms and conditions of contracts with the members of the Management Committee and determined the amount of payment for the services of the Company's auditor (JSC KPMG) for the audit of the 2019 accounting (financial) statements of the Company.

The Board of Directors also reviewed the issue on independence of the members of the Board of Directors of the Company. In accordance with the Moscow Exchange Listing Rules and the Corporate Governance Code recommended by the Central Bank of Russia, the following members of the Board of Directors were deemed independent: T. Gati, P.M. Teplukhin, R. Munnings, S.D. Shatalov, W. Schussel, V.V. Blazheyev.

The Work Plan of the Board of Directors for 2019/2020 was also approved at the meeting.