PRESS RELEASE
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LUKOIL AND IRAQ'S MINISTRY OF OIL DISCUSS PROSPECTS FOR COOPERATION

President of LUKOIL Vagit Alekperov has met with Thamir Abbas Ghadhban Al Ghadhban, Deputy Prime Minister and Minister of Oil of the Republic of Iraq, at the St. Petersburg International Economic Forum.

The parties discussed the progress of West Qurna-2 project and agreed to consider the possibility of early commissioning of Eridu field (Block 10). The Minister of Oil of Iraq expressed the support of LUKOIL's initiatives aiming at development of Iraqi projects, fulfilling obligations under the Service Contracts.

The parties have also expressed their interest to consider gas processing and petrochemical projects in Iraq.

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