PRESS RELEASE
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LUKOIL CONFIRMS GEOLOGICAL MODEL FOR ERIDU FIELD

LUKOIL has successfully completed testing of the fourth well as part of Eridu field (Block 10) appraisal phase in the south of Iraq. The testing resulted in the commercial flow of dry crude oil that proves the current geological model of Eridu field as effective.

LUKOIL continues geological exploration at Block 10. For instance, the company plans to drill and test several appraisal wells and to complete 3D and 2D seismic surveys for Eridu field and the block's southern and central parts, respectively.

Information:

Block 10, covering 5.8 thousand square kilometers, is located 150 kilometers west of Basra, 120 kilometers away from West Qurna-2 field.
Interests in the project: LUKOIL – 60% (operator), INPEX Corporation (Japan) – 40%. The Iraqi party to the agreement is represented by the state-owned Thiqar Oil Company.

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