PRESS RELEASE
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LUKOIL AND ADYGEA GOVERNMENT SIGN COOPERATION AGREEMENT

President of LUKOIL Vagit Alekperov and the Head of the Republic of Adygea, Murat Kumpilov, signed a five-year Cooperation Agreement between the company and the region, in Moscow today.

One of the Republic's major suppliers of quality petroleum products and an employer for twenty five years, the company occupies a share of 31% of Adygea's retail market. It operates twenty-one gas stations, including four retail stations offering a wider range of fuels (standard fuels and liquefied petroleum gas), and two oil tank farms with a total capacity of 27,600 cubic meters.

The new agreement envisages a reconstruction of the existing gas stations, an upgrade of the tank farm facilities and the development of joint projects to promote employment and to improve the public infrastructure.

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