PRESS RELEASE
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LUKOIL COMMISSIONS THIRD WELL AT FILANOVSKY FIELD SECOND STAGE

LUKOIL completed the construction and commissioned the third well at the second development stage of the Vladimir Filanovsky field in the Caspian Sea.

This is a bilateral horizontal oil producing well. The length of the main wellbore is 3,795 meters while the lateral is 3,762 meters long. Well's initial flow rate exceeded 3.2 thousand tonnes of oil per day. The field's average daily production reached its plateau level post the launch of this well.

In total the construction of eight wells is planned at the field's second development stage including six producing and two injection wells to maintain the plateau oil production level of 6 million tonnes per year. Earlier this year, one production and one injection well had already been launched.

The construction of wellhead platform currently undergoes at the Astrakhan shipyards as part of the field's third development stage.

Information:

V. Filanovsky field was commissioned in 2016. The initial recoverable oil reserves are estimated at 129 million tonnes and its gas reserves at 30 billion cubic meters. All offshore facilities at the company's fields in the Caspian Sea have been constructed at shipyards in Russia.

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