PRESS RELEASE
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LUKOIL INCREASES GASOLINE PRODUCTION FOR RUSSIAN MARKET

In the first four months of 2018, LUKOIL produced 109 thousand tonnes of motor gasolines in excess of the plan established by a quadripartite agreement between Russia's oil majors, the Federal Antimonopoly Service, the Federal Agency for Technical Regulation and Metrology and the Federal Agency for Environmental, Technological and Nuclear Supervision.

LUKOIL and the Ministry of Energy of Russia have agreed upon a plan to accumulate petroleum products in volumes which are ample to satisfy domestic demand while the company's wholly-owned subsidiary, LUKOIL-Nizhegorodnefteorgsintez, will be on regular maintenance in the autumn of 2018.

As First Vice President of LUKOIL Vadim Vorobyev noted, "LUKOIL is also reviewing the potential for additional increase of gasoline fuel production above target and a possible earlier completion of the major overhaul now underway at the Ukhta refinery".

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