PRESS RELEASE
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LUKOIL RAISED A LOAN TO FINANCE A PART OF THE CONSTRUCTION COSTS FOR GPP IN UZBEKISTAN

LUKOIL has raised a USD 660 million loan with a ten years maturity to finance a part of the incurred construction costs for gas processing plant at the Kandym field in the Republic of Uzbekistan.

LUKOIL Overseas Uzbekistan Ltd. acts as a borrower. The loan was provided by ING Bank, UniCredit Bank and Deutsche Bank. Insurance is provided by the Korea Trade Insurance Corporation (K-Sure).

The agreement represents a new level of financial cooperation between the Republic of Uzbekistan, the Republic of Korea and LUKOIL Group and confirms high investment prospects of projects in the region.

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