PRESS RELEASE
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PRESIDENT OF LUKOIL DISCUSSES WITH EMPLOYEES PROSPECTS OF COMPANY DEVELOPMENT IN PERM REGION

During his working visit to Perm Region, President of LUKOIL Vagit Alekperov, jointly with Governor Maxim Reshetnikov, held meetings with employees of LUKOIL's subsidiaries, contractors and service companies in the city of Perm and the town of Chernushka.

The main focus of the discussion was new projects in Perm Region and LUKOIL's social policies and guarantees to employees.

Vagit Alekperov and Maxim Reshetnikov also provided an update on the implementation of the Cooperation Agreement between the company and the regional government. The document envisages financing of construction of healthcare, educational, sports and culture facilities.

Information:
The Memorandum of Cooperation between LUKOIL and the Perm Region Government was signed in Perm on November 23, 2017. One of the document's principal directions is infrastructure project finance: development of a gas infrastructure and water supply to households, supplies of fuel and lubricant materials to farmers, restoration of commercially valuable fish stock in local rivers and lakes, support of various regional initiatives and regular events.

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