PRESS RELEASE
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VAGIT ALEKPEROV OPENED TODAY TRADING AT LSE TO MARK 15TH ANNIVERSARY OF LUKOIL FULL LISTING

Vagit Alekperov, President of PJSC "LUKOIL" today opened the trading at markets of the London Stock Exchange ("LSE") to celebrate the 15th anniversary of Company's ordinary shares and depositary receipts full secondary listing.

In 2002 LUKOIL securities were included into the Official List of the UK Listing Authority.

Vagit Alekperov, President of PJSC "LUKOIL", said: "I was honoured to open the markets today to mark the fifteenth anniversary of LUKOIL's full listing at the London Stock Exchange. This was an important event for us back in 2002 that placed us alongside the global oil and gas majors and facilitated our access to the international capital markets. I'm pleased that our shares and depositary receipts price increased three and a half times since 2002. Going forward we will continue to create shareholder value."

LUKOIL's presence on the capital markets began in 1993 when the Company was transformed to the open joint stock entity. In the same year LUKOIL, earlier than any other Russian company, tapped international loan markets.

LUKOIL's shares trading started at the Russian over-the-counter market in 1994. In 1995 LUKOIL ordinary shares were admitted to trading on RTS stock exchange.

In 1995 LUKOIL was the first Russian Company that received SEC approval to issue Level 1 American Depositary Receipts that started to trade on the US over-the-counter market.

In 1997 Company placed convertible bonds "for qualified investors" on the LSE. In the same year Company's shares were admitted to the Level 1 list of MICEX and RTS.

In 2002 LUKOIL became the first Russian Company to receive a full listing for its ordinary shares and American depositary receipts on the LSE.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com

In 2004 the Company issued its first listed bonds denominated in Russian rubles. In 2007 first Eurobonds were placed.