PRESS RELEASE
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# LUKOIL SIGNS COOPERATION AGREEMENT WITH INTERNATIONAL LABOR ORGANIZATION

President of LUKOIL Vagit Alekperov and Director-General of the International Labor Organization Guy Ryder signed a Cooperation Agreement for 2018-2022, in the House of Government of the Russian Federation, in Moscow today. The ceremony was attended by Deputy Prime Minister of the Russian Federation Olga Golodets. Also taking part in the meeting were Alexander Shokhin, Head of Russia's Union of Industrialists and Entrepreneurs, and Mikhail Shmakov, Chairman of the Federation of Independent Trade Unions.

The document provides for cooperation in the area of youth employment in the Russian Federation, Azerbaijan, Kazakhstan and Uzbekistan. The accomplishment of the project is commissioned to the ILO Moscow office, responsible for 9 other CIS countries besides Russia (Azerbaijan, Armenia, Belarus, Georgia, Kazakhstan, Republic of Kirghizia, Tajikistan, Turkmenistan and Uzbekistan). In Russia, the project is realized in 6 regions: those of Astrakhan and Kaliningrad, in Perm Territory, the Khanty-Mansiisk Autonomous Area, the Republics of Kalmykia and Komi. The parties discussed the results of a joint project, "Partnership in Youth Employment for the CIS Countries", and also outlined a number of other areas for cooperation in the near future.

"We are happy to welcome Mr. Ryder in Russia. In recent years, he has been doing much in the world arena to promote social and labor relations. Interaction with employers – social responsibility, represents the formation all over the world of a new attitude to issues of social and labor relations. The agreement signed today sets new standards for youth employment. Thanks to the agreement, the company will promote these standards throughout the world. The labor standards adhered to by the Russian Federation and other progressive nations should be spread with the help of the ILO by all available tools," Mrs. Golodets commented.

"The youth employment crisis reflects a huge decent work deficit in societies worldwide and one of the main challenges of our time. We have the unique opportunity to partner in order to scale-up action on youth employment and tackle this crisis head on," Mr. Ryder said.

"Management of conditions for the professional growth of young people, introduction of modern education and of practical training programs constitute

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major priorities for our company. Over the entire 26-year history of LUKOIL, it has always been our objective to build a team of like-minded professionals as the most valuable resource for our development. Cooperation with the ILO opens up ample opportunities for us to introduce best international practices of employment within the company," Mr. Alekperov concluded.

*Справка:*
*The International Labor Organization is a specialized agency of the United Nations in charge of regulating labor relations. The ILO currently brings together 187 member states.*

*LUKOIL has become the first Russian company to conclude a cooperation agreement with the ILO, in 2012.*